

**Prof. Dr. Paul JJ Welfens**

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Digital workshop (**Zoom**) coordinated and hosted by the

**European Institute for International Economic Relations (EIIW)**

**Friday, 11 June 2021**

**Special Issue - International Economics and Economic Policy**

**Editors:**

Joaquim Oliveira Martins, CEPPII and PSL-University Paris Dauphine  
Werner Roeger, EIIW, DIW and VIVES



**How will COVID-19 affect an already fragile global economy?**

For technical queries, please contact [hanrahan@wiwi.uni-wuppertal.de](mailto:hanrahan@wiwi.uni-wuppertal.de)

**Chair:** Paul J.J. Welfens, EIIW

**09:00 Welcome Address:** Paul J.J. Welfens,  
President of the EIIW, Chair for Macroeconomics and Jean Monnet Chair at the Schumpeter School of  
Business and Economics, University of Wuppertal

**09:10 The impact of the COVID-19 pandemic on productivity dynamics by industry**

Bart van Ark (The Productivity Institute, University of Manchester), Klaas de Vries (The Conference  
Board), Abdul Erumban (University of Groningen)

*Discussant: Paul J.J. Welfens, EIIW/University of Wuppertal*

**10:00 How lockdown causes a missing generation of start-ups and jobs**

Shyngys Karimov (KU Leuven), Joep Konings (KU Leuven)

*Discussant: Werner Roeger, DIW (Berlin)/EIIW (Wuppertal)/VIVES (University of Louvain)*

Coffee break 10:50-11:10

**11:10 COVID-19 acceleration in digitalization, aggregate productivity growth and the functional income distribution**

Bjoern Doehring (European Commission), Atanas Hristov (European Commission), Werner Roeger  
(DIW, EIIW, VIVES), Anna Thum-Thysen (European Commission)

*Discussant: Robert Kollman, ULB, Brussels*

**Lunch break: 12:00-12:30**

**12:30 Who absorbs the shock? An analysis of the exposure of central governments to  
subnational governments' fiscal risks in the time of COVID-19**

Pietrangelo de Biase (OECD), Sean Dougherty (OECD)

*Discussant: Istvan Szekely (European Commission; DG ECFIN)*

**13:20 Nominal and real interest rates in OECD countries: An eclectic approach**

Claude Bismut, CEE-M (University of Montpellier), Ismaël Ramajo (CEE-M, University of Montpellier)

*Discussant: Joaquim Oliveira Martins, CEPPII and University Paris Dauphine-PSL*

**14:10 Globalization, Freedoms and Economic Convergence: An empirical exploration of a trivariate relationship using a large panel**

Jorge Braga de Macedo (CGG, Nova School of Business and Economics, Lisbon), Joaquim Oliveira Martins (CEPII and University Paris Dauphine-PSL), João Tovar Jalles (ISEG/UECE, Lisbon)

*Discussant: Sébastien Jean, CEPPII*

**15:00 Covid-19 and the Euro Area Macroeconomy: The Role of the Liquidity Trap**

Robert Kollmann (ULB, Brussels)

*Discussant: Romanos Priftis, Bank of Canada*

**15:50 General Discussion**

*16:30 End of Workshop*